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HUD HECM CASE STUDIES

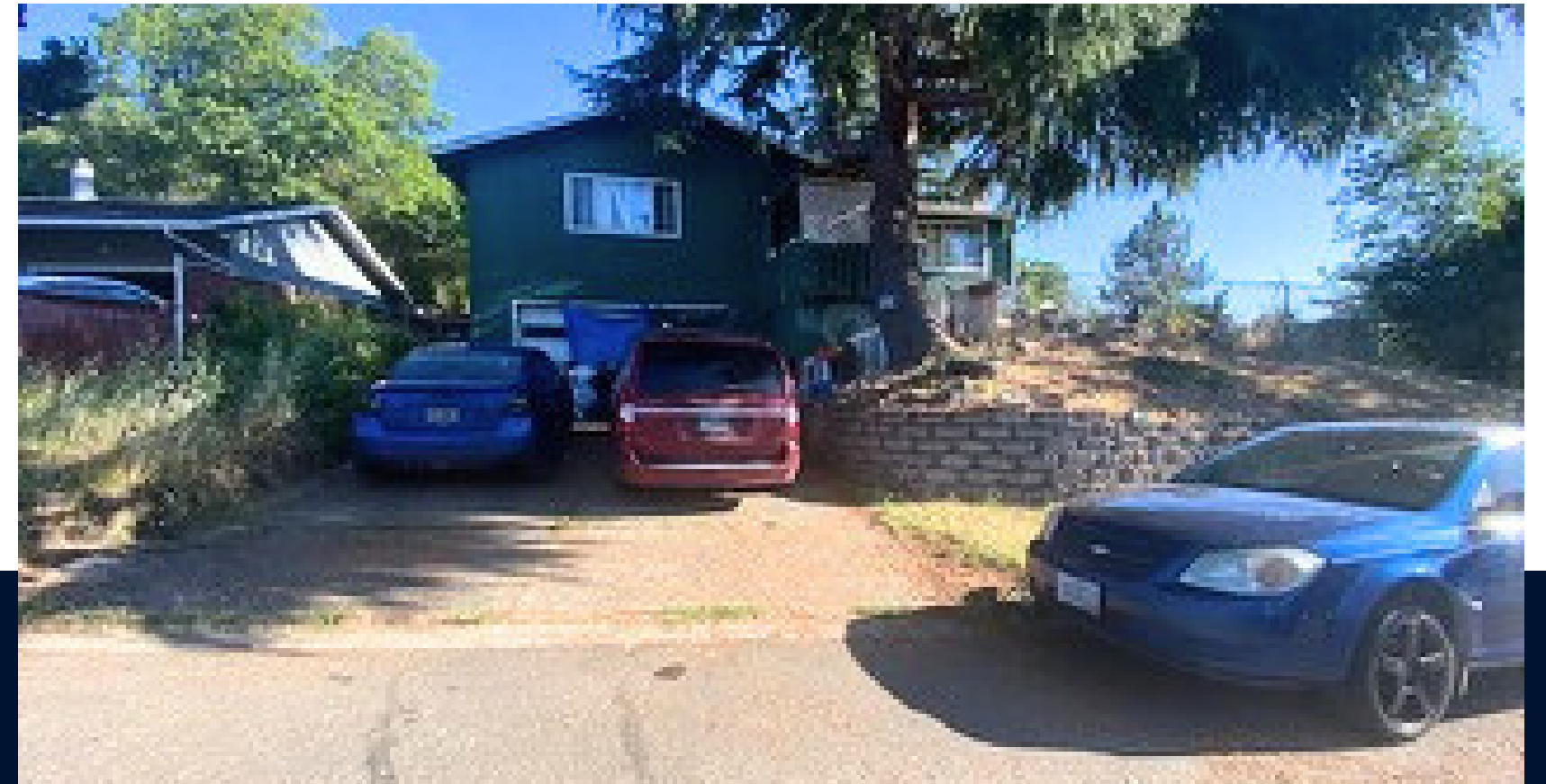
firstliencapital.com

HUD HECM Case Studies

2197 Del Mar Dr. Roseburg, OR 97471

Reverse Mortgage with Occupying Niece

- Reverse mortgage on the descendant's property
- Heir of the descendant was cooperative and involved
- The descendant's niece was occupying the property
- Negotiated a \$10,000 payment for the niece to vacate the property

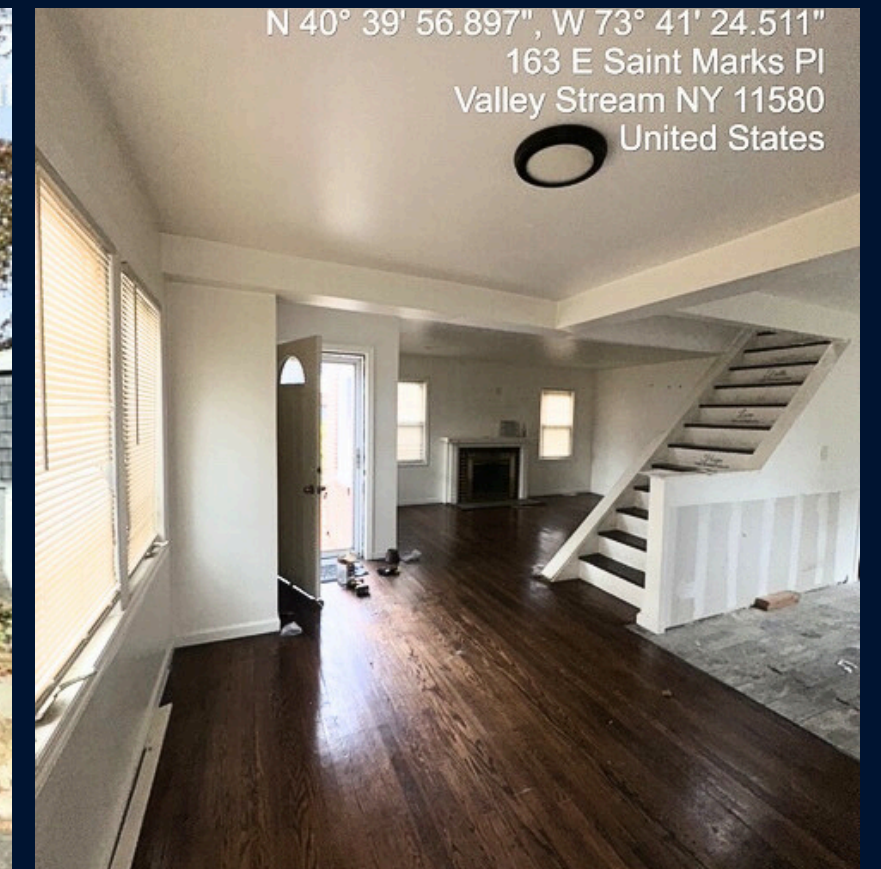
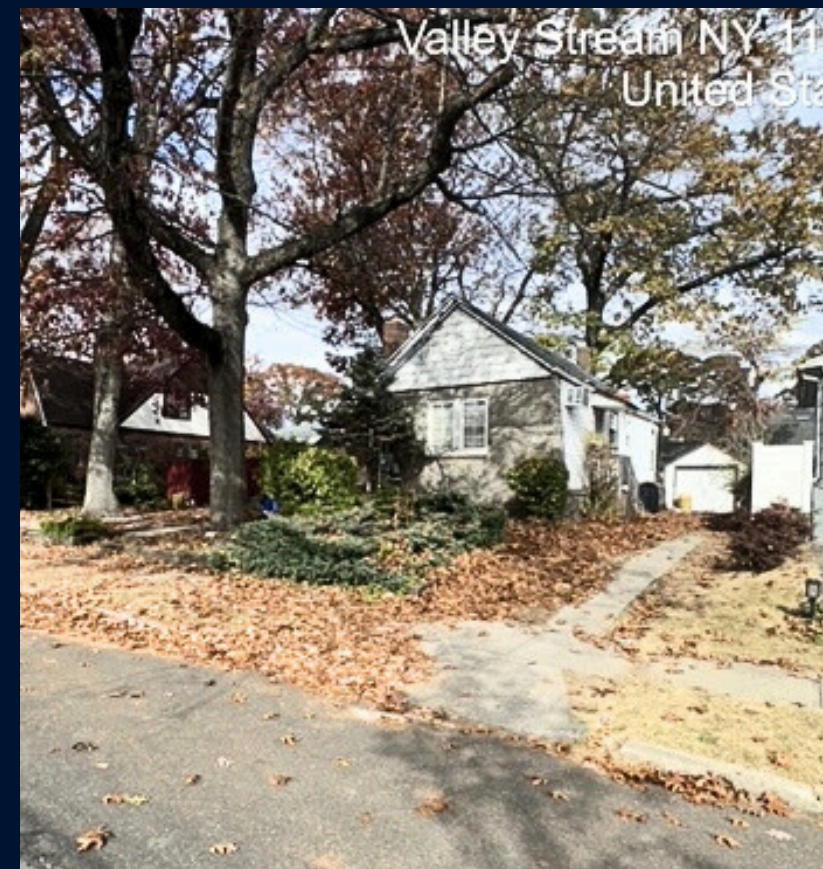
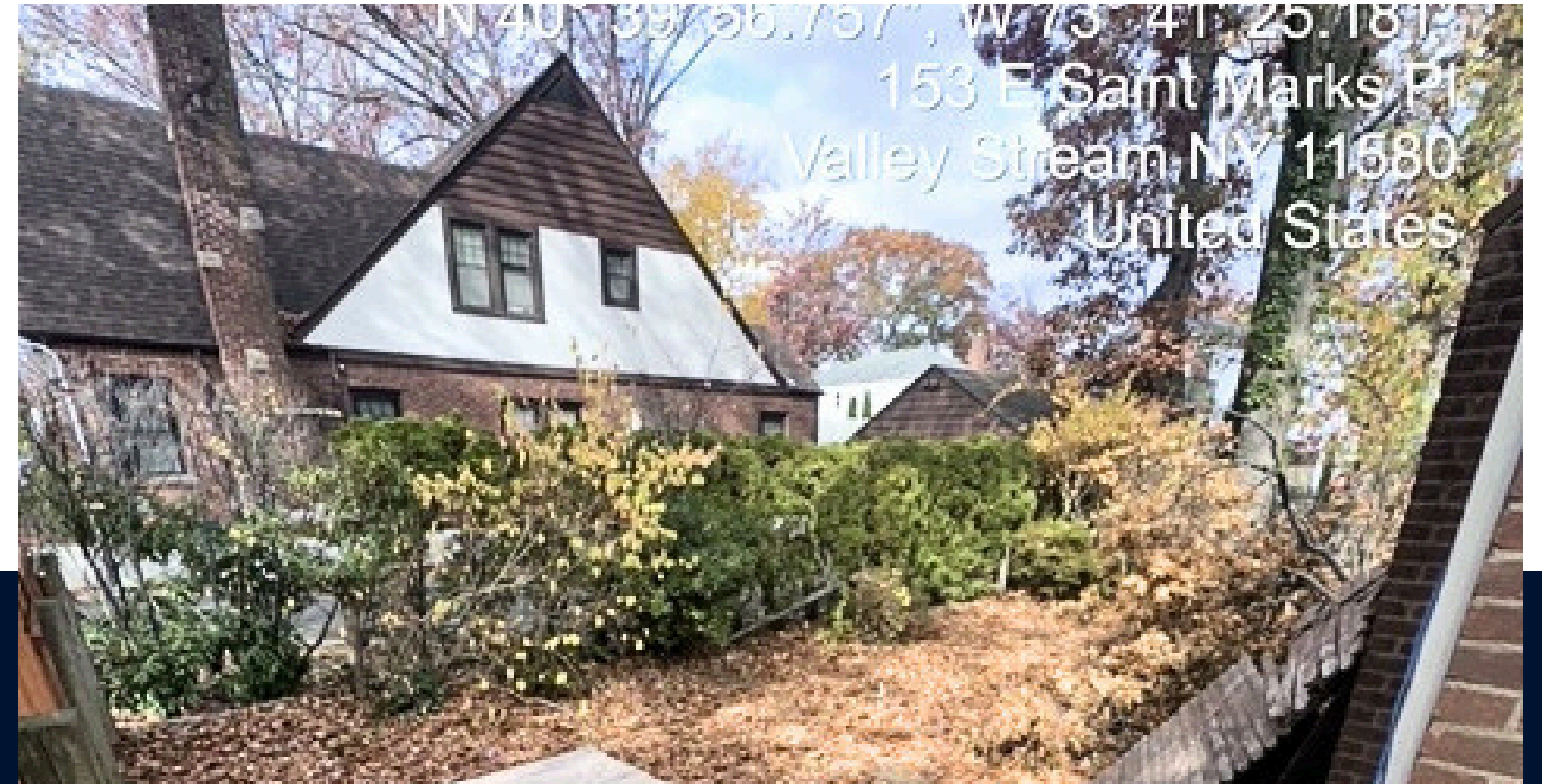


HUD HECM Case Studies

163 E St Marks Pl. Valley Stream, NY 11580

Back Rent Collected and Occupants Vacated

- Occupants vacated the property on 9/30/24
- Total back rent collected: \$5,800 (\$1,450 × 4 months)
- Agreement secured for future access if needed for sale purposes



HUD HECM Case Studies

121 Rockne St. Staten Island, NY 10314

Negotiated Occupancy Agreement with Elderly Resident

- Agreed on exit date of 9/30/23
- Extension option available through 2/29/24
- Potential extension option payment: \$5,600 ($\$2,800 \times 2$ months)

